

How do you **calculate** **the ROI of an adaptive** digital workplace



 **Workspace365**

Everything simplified

ROI of an adaptive digital workplace

Calculating the ROI (Return on Investment) can be a useful method for ensuring that you are making a good investment for your organisation. An adaptive digital workplace can offer a lot of benefits for your organisation, such as increased productivity, improved collaboration, and reduced costs.

This whitepaper will help you with the steps you need to take to calculate the ROI, and it gives you a better understanding of whether it's a good investment for your organisation.

We'll cover all the different costs you need to consider and the key factors you need to include in your calculation. We like to keep things simple, that's why we're not going to go dive into a lot of financial calculations, but we're going to give you insights about the costs, so you can make a good decision for your organisation.

Enjoy reading this whitepaper!
Team Workspace 365

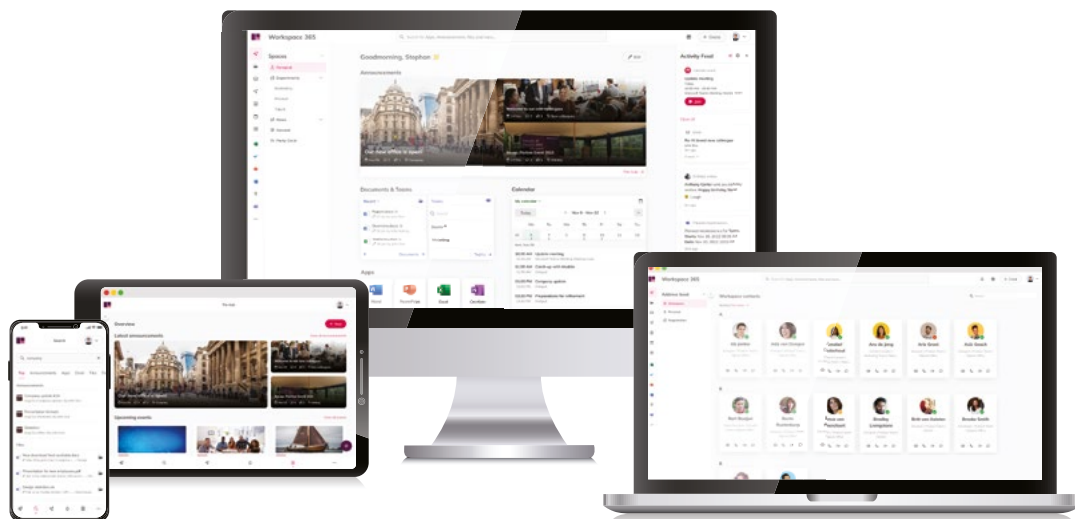


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Why you should move to an adaptive digital workplace

Before we're going to explain the steps on how you can calculate the ROI of a digital workplace, we're going to dive into the reasons why you should choose an adaptive digital workplace.



With an adaptive digital workplace, you unite all your apps”

With an adaptive digital workplace, you unite all your apps, systems, and information in a single interface with Single Sign-On. It has a lot of benefits, such as:

- A smooth cloud transition (legacy, virtualised, local and SaaS in one environment)
- Centralising your IT landscape
- Simplifying and streamlining work processes, and improving software adoption
- Improving employee productivity
- Increasing business agility
- Reaching new customer segments
- Delivering a consistent interface, offering a high-quality digital experience, anywhere and from any device
- Standing out in a crowded market place, with your own unique digital workplace
- Giving your customers a user experience they can't get anywhere else even, from Microsoft

Align your digital workplace strategy with your organisational goals

Your digital workplace strategy should align with your organisational goals, whether to increase employee engagement and satisfaction, save costs, or increase productivity and efficiency. This alignment ensures that the digital workplace supports the organisation's strategic goals.

- 1. Improved productivity and efficiency:**
A digital workplace can significantly improve productivity and efficiency by providing employees with the applications and information they need to perform their jobs more effectively.
- 2. Cost savings:** Implementing a digital workplace can lead to significant cost savings, such as reduced office space requirements, hardware and software costs, and IT infrastructure costs.

- 3. Employee engagement and satisfaction:**
A digital workplace can improve employee engagement and satisfaction by providing employees with the flexibility to work from anywhere, and on any device.

A digital workplace can significantly improve productivity and efficiency





Steps for calculating the ROI

There are several costs that need to be considered when calculating the ROI of a digital workplace. To make sure you really consider all the costs, you also need to include specific advantages for your organisation in this calculation. We'll guide you through five steps to calculate the ROI of the adaptive digital workplace.

#1 Advantages of an adaptive digital workplace

Using an adaptive digital workplace can reduce errors and costs, and save your employees a lot of time switching between applications. In addition to saving time, an adaptive digital workplace can improve productivity by providing employees with access to the information and applications they need to do their jobs more efficiently.

And it improves collaboration by allowing employees to work together more effectively, regardless of their location. Another advantage is potential cost savings, such as license costs. When your organisation is growing rapidly, you can easily scale up or down when necessary.

It's crucial to include all of these cost-saving factors when calculating the ROI. Make sure you define the advantages for your organisation, and quantify these costs when possible.





#2 Costs to consider when calculating the ROI

There are several costs that need to be considered when calculating the ROI of a digital workplace. These include:

- Software and hardware costs: The cost of purchasing and implementing the necessary hardware and software to support the digital workplace.
- Implementation costs: The cost of implementing and configuring the digital workplace, including the adoption of the digital workplace among your employees.
- Training costs: The cost of training employees on how to use the digital workplace effectively.
- Maintenance and support costs: The ongoing cost of maintaining and supporting the digital workplace, including software updates, and technical support.
- Migration costs: The cost of migrating existing data and processes to the new digital workplace system.
- Security costs: The cost of implementing and maintaining appropriate security measures to protect sensitive information and prevent cyber attacks.

If you're considering outsourcing your project to a Managed Service Provider (MSP) to help you transition to a new digital workplace, it's important to calculate this in your ROI as well.

To make sure you really consider all the costs, you also need to include specific advantages





#3 Calculating the ROI

Now that you've considered all the costs and advantages of the digital workplace, you can start calculating the ROI. To calculate the ROI of a digital workplace, you need to compare the costs of implementing and maintaining the digital workplace with the benefits that it provides. This can be done using the following formula:

$$\text{ROI} = (\text{Total benefits} - \text{Total costs}) / \text{Total costs} \times 100$$

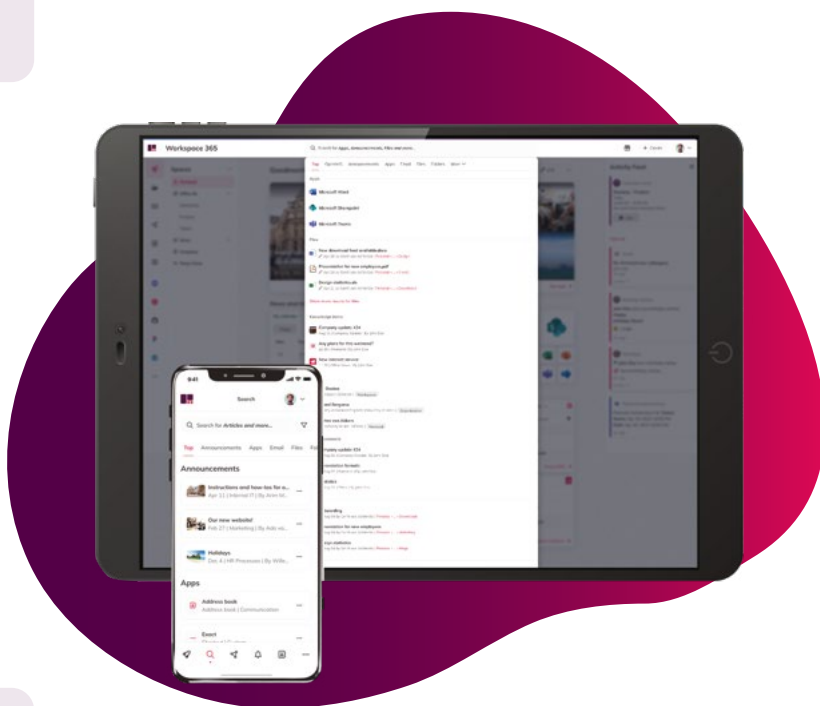
Total benefits include all of the benefits listed above, such as increased productivity, and improved collaboration. Total costs include all of the costs listed above, such as software and hardware costs, implementation costs, and training costs.

For example, if the total benefits of a digital workplace are \$500,000 and the total costs are \$300,000, the ROI would be calculated as follows:

$$\text{ROI} = (\$500,000 - \$300,000) / \$300,000 \times 100 = 67\%$$

This means that for every dollar invested in the digital workplace, the organisation can expect to receive \$1.67 in return.

Calculating the ROI of a digital workplace can be a complex process, but by considering all of the costs involved and including all of the relevant factors in the calculation, organisations can make informed decisions about whether to implement a digital workplace and how to maximize the benefits it provides.





#4 Long-term organisational benefits to consider

Moving to an adaptive digital workplace can benefit your organisation in the long term, beyond the quantifiable cost savings. As previously mentioned, an adaptive digital workplace can save a lot of time, but it also boosts employee productivity, nurtures a culture of collaboration, and enhance the Digital Employee Experience (DEX).

These are some examples of long-term organisational benefits that may not be directly measurable in terms of cost savings, but can have a significant impact on your organisation's overall success, and you also have to consider when calculating the ROI.



Nevertheless, it's wise to consider all the long-term organisational benefits

#5 Evaluate the results

After calculating the ROI, it's important to evaluate the results to determine whether the digital workplace is worth the investment. If the ROI is positive, it's likely that the investment is beneficial for your organisation. On the other hand, if the ROI is negative or minimal, it may be worthwhile to reconsider the implementation or explore alternative solutions, like working with an MSP. Nevertheless, it's wise to consider all the long-term organisational benefits as well when making your decision.





About Workspace 365

At Workspace 365, we believe in simplifying the digital environment to help employees achieve their ultimate work focus. Our personalised digital workplace provides centralised access to all your necessary applications, company information, and personal documents. We integrate everything into one interface, seamlessly connecting legacy and cloud applications to enhance collaboration and create a unified digital experience. With Workspace 365, you can access your workspace from anywhere, at any time, and on any device





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